

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5150
ANSWERED ON:20.04.2001
LOAN UNDER PRADHAN MANTRI ROZGAR YOJANA
RAOSAHEB PATIL DANVE

Will the Minister of FINANCE be pleased to state:

- (a) the number of unemployed youth, who have applied for loan under the PMRY scheme during the last three years from each State:
- (b) the State-wise, target fixed by each bank for providing loan under PMRY and the amount actually sanctioned and disbursed by the said banks during the above period and the number of youth benefited therefrom;
- (c) the State-wise, number of applications pending as on date and the reasons for delay in sanctioning loans to them; and
- (d) the steps taken to simplify the procedure in respect of loan and remove the problems being faced by the youth in getting bank loans?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASHEB VIKHE PATIL) :

- (a) As per the information furnished by the Reserve Bank of India, the State-wise details of number of unemployed youths who have applied for loans under Prime Minister's Rozgar Yojana (PMRY) to all Scheduled Commercial Banks during last three years ending March 1999, March 2000 and February 2001 are given in column (3) of Statement-I
- (b) State-wise target for providing loan under PMRY, the amount sanctioned and disbursed by all scheduled commercial banks during the last three years are also indicated in the Annexure-I. The bank-wise target for providing loan under PMRY, amount sanctioned, amount disbursed, number of youth benefited during the last three years is given in Annexure-II. However the data generating system of RBI does not provide the information in the manner asked for in part (b) of the question.
- (c) State-wise number of applications pending with all Scheduled Commercial Banks as on 28.02.2001 are given in page 3 of Statement-I and Bank-wise details of pending applications are given in page 3 of Statement-II. The reasons for delay in sanctioning of loans to the unemployed youth inter-alia include inability of borrowers
 - (i) to obtain license power connection in time to commence the activity
 - (ii) to secure premises,
 - (iii) to complete the pre-formalities sanction loan requirements and
 - (iv) borrowers preference for secured Government jobs instead of taking self employment ventures.
- (d) The steps taken to simplify the procedure in respect of loan and remove the problem faced by the youth in getting bank loan with the requirements/documentation etc., for early sanction/disbursement of loan amount and the problem faced by the beneficiaries are reviewed on a continuous basis and appropriate remedial measures are taken at various forums viz., District Level Consultative Committee/State Level Banker's Committee.